

## **Pell City Schools Band Boosters**

**June 2nd, 2018**

### **RULES FOR THE \$10,000 GIVEAWAY**

- A maximum of 300 tickets will be sold; all 300 ticket numbers will be drawn one at a time.
- The last ticket number remaining will be the recipient of the \$10,000.
- The first ticket drawn will be the recipient of \$100.
- We have 2 tickets that will be entered into the event that are guaranteed to be top 20 ticket numbers.
  - Ticket #1 will be sold by raffle drawing at \$10 per ticket at the drawdown event and placed into the tumbler after the 282<sup>nd</sup> ticket number has been drawn. (1-20 chance of winning).
  - The band booster parent who has sold the most tickets will be awarded ticket #300 and that ticket will be placed into the drum when the #282<sup>nd</sup> ticket number has been drawn (1-20 chance of winning).
- When only ten (10) ticket numbers remain to be drawn, the holders of those tickets will be recognized.
- When 10 numbers remain; The 50/50 split the pot winner, silent auction and any other game winners announced.
- When 10 numbers remain each will have the opportunity to auction their tickets.
  - There will be no bid limit.
  - Anyone wishing to auction their ticket must be present to do so and hand their ticket to the Band Booster member in charge, not the auctioneer.
  - Tickets will be sold in the order they are received to the booster member.
  - The proceeds of each sell are to pay as follows 90% to the seller.
  - Pell City Schools Band Boosters will receive a 10% transaction fee from the proceeds of any completed ticket auction. Please be prepared to write a check to the PCS Band Boosters.
  - Tickets purchased at auction must be paid for before the next ticket is auctioned or next number drawn.
- When three (3) tickets remain: owners will have one (1) additional opportunity to auction their ticket or they can choose to join together and split the winnings minus the auction fee of 10% to the band boosters.
- When two (2) tickets remain: Owners will have one (1) additional opportunity to auction their ticket or they can choose to join together and split the winnings minus the auction fee of 10% to the band boosters
- Should the drawing continue until the end, the one ticket that has not been drawn shall be the winning ticket for the \$10,000.
  - Due to IRS regulations, the winner(s) will complete a W-9 form and receive a 1099 for the tax year in which the winnings are distributed from the event and be responsible for reporting their winnings and any tax obligation.

There will be no changes or exceptions to the rules. Disputes concerning the drawing or auctions will be settled by The PCS Band Boosters Board of Directors. The PCS Band Boosters reserve the right to cancel this event for any reason. In the event of cancelation, ALL ticket donations will be refunded to the name and address appearing on the numbered ticket stub. PCS Band Boosters Inc. is a 501c3 organization and all ticket purchases and/or contributions qualify as a tax deductible donation and a receipt can be provided upon request.

Thank you for your support of Pell City Schools Band Programs!